

**TOWN OF SOMERS**  
**BOARD OF FINANCE**  
**SPECIAL MEETING AGENDA**  
**Monday, April 15, 2013**  
**7pm**  
**Town Hall Auditorium**

**I. CALL TO ORDER:**

Chairman Jim Persano called the meeting to order at 7:04PM.

Members Jim Persano, Tom Mazzolli, Stephen Krasinski, Joe Tolisano, Marilyn Provonost and Michael Parker were present and constituted a quorum.

Also present were First Selectman Lisa Pellegrini, Selectmen Bud Knorr and Kathy Devlin, CFO Glen O'Keefe and Interim CFO Chris Hutton and several interested residents.

**II. BUDGET FLYER, CONTENT FINALIZATION AND APPROVAL:**

The sample flyer for the budget was dispersed to members and discussed. The main concern was the inclusion of state funding such as LoCIP (Local Capital Improvement Program) that had restrictive criteria. Mr. Krasinski had concerns that such funding left a hole in the budget. There was concern as to what would happen if LoCIP funding was not approved/received. The state funding numbers such as LoCIP are not traditionally on the budget flyer, but were included this year to demonstrate the volatility of the budget and to let people know about it.

It was decided to use the original one page flyer style and include the volatility in a narrative (explain all narrative and expenditures in four pages), as it will flow better if logically written out. Operating expenses that may be funded by LoCIP were removed from the Town and Education budgets and included in a CIP (Capital Improvement Project) fund. "Capital Expenditures" was changed to "State Grants/Local Capital," to reflect this change. The numbers under the 2013/2014 column were changed to the following:

Town Government: \$6,040,385- a reduction of \$702,260

Board of Education: \$20,220,880-a reduction of \$187,000

Debt Service:           \$ 1,765,693

SG/LC\*:               \$1,906,807

TOTAL:               \$29,933,765

\*SG/LC= State Grants/Local Capital

First Selectman Pellegrini protested the cut of \$702,260 to the Town Budget and stated that such a cut would result in serious consequences to services. Selectman Devlin and Interim CFO Hutton also voiced concern regarding moving operating expenses to a capital budget line item

It was also decided to rework the second paragraph of the draft flyer to include the explanation of LoCIP. The revisions are to be done by Michael Parker by 10am on 4/16.

*A motion was made by Chairman Persano to approve the changes to the draft flyer and have the final versions printed the next day. Mr. Tolisano seconded the motion and it was unanimously voted as approved.*

### **III.     TRANSFERS AND APPROPRIATIONS:**

*A motion was made by Chairman Persano to wait until the next Regular Meeting of the Board of Finance to approve any Transfers and Appropriations. Mr. Tolisano seconded the motion and it was unanimously voted as approved.*

### **IV.     ADJOURNMENT:**

*A motion was made by Chairman Persano to adjourn the meeting at 7:51PM. Mr. Tolisano seconded the motion and it was unanimously voted as approved.*

Respectfully submitted,

Recording Secretary Catherine Morrow

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING